

Liverpool City Council

General Purpose Financial Statements

for the year ended 30 June 2023

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Liverpool City Council advises that the ordinary Council meeting to be held on 25/10/2023 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2023.

A summary of the Financial Statements is provided below.

	2023 \$ '000	2022 \$ '000
Income Statement		
Total income from continuing operations	378,954	329,087
Total expenses from continuing operations	233,088	221,488
Operating result from continuing operations	145,866	107,599
Net operating result for the year	145,866	107,599
Net operating result before grants and contributions provided for capital purposes	535	(11,938)
Statement of Financial Position		
Total current assets	355,132	290,434
Total current liabilities	(123,156)	(120,961)
Total non-current assets	3,694,267	3,490,804
Total non-current liabilities	(238,057)	(161,818)
Total equity	3,688,186	3,498,459
Other financial information		
Unrestricted current ratio (times)	2.11	2.30
Operating performance ratio (%)	1.18%	(1.93)%
Debt service cover ratio (times)	2.79	3.03
Rates and annual charges outstanding ratio (%)	7.51%	6.80%
Infrastructure renewals ratio (%)	59.66%	44.45%
Own source operating revenue ratio (%)	53.21%	56.32%
Cash expense cover ratio (months)	17.88	19.68

In accordance with Section 420 of the Local Government Act, 1993, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.liverpool.nsw.gov.au

Locations: Customer Service Centre Ground Floor 33 Moore Street, Liverpool NSW 2170
Liverpool Library, 170 George Street, Liverpool 2170

Submissions close on Friday, 3rd November 2023.