

Liverpool City Council

General Purpose Financial Statements

for the year ended 30 June 2021

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the Local Government Act, 1993, Liverpool City Council advises that the ordinary Council meeting held on 24/11/2021 included the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2021

A summary of the Financial Statements is provided below:

	2021 \$ '000	2020 \$ '000
Income Statement		
Total income from continuing operations	346,330	292,766
Total expenses from continuing operations	211,865	198,110
Operating result from continuing operations	134,465	94,656
Net operating result for the year	134,465	94,656
Net operating result before grants and contributions provided for capital purposes	(11,623)	(4,191)
Statement of Financial Position		
Total current assets	239,967	162,200
Total current liabilities	(86,278)	(65,382)
Total non-current assets	3,086,842	2,964,354
Total non-current liabilities	(72,630)	(50,299)
Total equity	3,167,901	3,010,873
Other financial information		
Unrestricted current ratio (times)	1.48	1.54
Operating performance ratio (%)	(5.04)%	(2.90)%
Debt service cover ratio (times)	3.42	3.22
Rates and annual charges outstanding ratio (%)	6.20%	5.77%
Infrastructure renewals ratio (%)	72.16%	75.11%
Own source operating revenue ratio (%)	51.37%	59.43%
Cash expense cover ratio (months)	13.05	9.46

In accordance with Section 420 of the Local Government Act, 1993, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.councilweb.nsw.gov.au

Locations: Customer Service Centre Ground Floor 33 Moore Street, Liverpool NSW 2170
Liverpool Library, 170 George Street, Liverpool 2170

Submissions close on Tuesday, 7th December 2021.