

Portfolio Valuation As At 28 February 2019

Fixed Interest Security	Security Rating	Face Value Current	Market Value	% Total Value	Running Yield
Current Account					
AMP Notice Account	S&P ST A1	270,131.36	270,131.36	0.09%	2.30%
AMP Business Saver	S&P ST A1	317,906.98	317,906.98	0.11%	1.80%
CBA Business Saver	S&P ST A1+	7,523,795.32	7,523,795.32	2.63%	1.50%
CBA General Account	S&P ST A1+	9,926,719.03	9,926,719.03	3.47%	1.40%
		18,038,552.69	18,038,552.69	6.31%	
Fixed Rate Bond					
AMP 2.99 07 Dec 2020 Fixed	S&P A	5,000,000.00	5,039,000.00	1.76%	2.99%
		5,000,000.00	5,039,000.00	1.76%	
Floating Rate Deposit					
Westpac 1.05 18 Aug 2022 1826DAY FRD	S&P AA-	6,000,000.00	6,000,000.00	2.10%	3.00%
		6,000,000.00	6,000,000.00	2.10%	
Floating Rate Note					
AMP 1.08 10 Sep 2021 FRN	S&P A	5,000,000.00	4,996,650.00	1.75%	3.07%
ANZ 0.75 16 Jul 2021 FRN	S&P AA-	3,500,000.00	3,509,765.00	1.23%	2.81%
ANZ 0.9 09 May 2023 FRN	S&P AA-	3,000,000.00	3,000,720.00	1.05%	2.89%
ANZ 1.03 06 Dec 2023 FRN	S&P AA-	7,000,000.00	7,025,130.00	2.46%	3.01%
Auswide 1.15 13 Jul 2020 FRN	Moodys Baa2	2,000,000.00	2,005,880.00	0.70%	3.21%
Auswide 1.1 06 Nov 2020 FRN	Moodys Baa2	2,000,000.00	2,003,200.00	0.70%	3.12%
BAL 1.3 30 Aug 2021 FRN	S&P BBB	1,500,000.00	1,505,760.00	0.53%	3.17%
BOC 1.03 17 Apr 2021 FRN	S&P A	2,000,000.00	2,001,760.00	0.70%	3.09%
BNS 0.92 08 Sep 2022 FRN	S&P A+	3,000,000.00	3,001,140.00	1.05%	2.91%
BONA 0.98 07 Sep 2023 FRN	S&P A+	2,500,000.00	2,498,025.00	0.87%	2.97%
BOQ 1.05 12 Feb 2020 FRN	Fitch A-	2,000,000.00	2,006,880.00	0.70%	3.04%
BOQ 1.17 26 Oct 2020 FRN	Fitch A-	1,500,000.00	1,508,970.00	0.53%	3.24%
BOQ 1.48 18 May 2021 FRN	Fitch A-	1,000,000.00	1,012,000.00	0.35%	3.43%
BENAU 1.05 25 Jan 2023 FRN	Moodys A3	500,000.00	499,245.00	0.17%	3.13%
CBA 1.15 18 Jan 2021 FRN	S&P AA-	3,000,000.00	3,033,900.00	1.06%	3.21%
CBA 0.8 25 Apr 2023 FRN	S&P AA-	3,000,000.00	2,991,630.00	1.05%	2.88%
CBA 0.93 16 Aug 2023 FRN	S&P AA-	7,500,000.00	7,504,425.00	2.63%	2.88%
CBA 1.13 11 Jan 2024 FRN	S&P AA-	9,500,000.00	9,570,775.00	3.35%	3.19%
CUA 1.25 06 Sep 2021 FRN	S&P BBB	2,000,000.00	2,005,420.00	0.70%	3.23%
HBS 1.23 29 Mar 2021 FRN	Moodys Baa1	3,500,000.00	3,506,265.00	1.23%	3.32%
HSBCSyd 0.8 07 Dec 2022 FRN	S&P AA-	3,000,000.00	2,988,390.00	1.05%	2.79%
RACB 1.1 11 May 2020 FRN	Moodys Baa1	1,000,000.00	1,001,900.00	0.35%	3.09%
ME Bank 1.27 16 Apr 2021 FRN	S&P BBB	1,600,000.00	1,602,048.00	0.56%	3.33%
NAB 0.9 16 May 2023 FRN	S&P AA-	2,000,000.00	2,000,340.00	0.70%	2.85%
NAB 0.93 26 Sep 2023 FRN	S&P AA-	12,000,000.00	11,991,840.00	4.20%	3.02%
NAB 1.04 26 Feb 2024 FRN	S&P AA-	5,000,000.00	5,016,300.00	1.76%	2.92%
NPBS 1.35 07 Apr 2020 FRN	S&P BBB	4,000,000.00	4,019,960.00	1.41%	3.41%
NPBS 1.65 24 Jan 2022 FRN	S&P BBB	2,000,000.00	2,025,000.00	0.71%	3.73%
NPBS 1.4 06 Feb 2023 FRN	S&P BBB	1,500,000.00	1,500,420.00	0.53%	3.42%
Qld Police 1.5 14 Dec 2021 FRN	S&P BBB-	1,000,000.00	1,001,420.00	0.35%	3.52%
RABOBK 1.08 03 Mar 2022 FRN	S&P A+	2,000,000.00	2,015,680.00	0.71%	3.04%

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		Current		Total Value	
SunBank 1.38 12 Apr 2021 FRN	S&P A+	2,000,000.00	2,026,820.00	0.71%	3.44%
SunBank 0.97 16 Aug 2022 FRN	S&P A+	1,000,000.00	1,002,480.00	0.35%	2.92%
TMB 1.37 02 Jul 2021 FRN	S&P BBB	2,100,000.00	2,106,111.00	0.74%	3.45%
Westpac 0.83 06 Mar 2023 FRN	S&P AA-	5,000,000.00	4,992,650.00	1.75%	2.81%
Westpac 0.95 16 Nov 2023 FRN	S&P AA-	6,000,000.00	6,001,080.00	2.10%	2.90%
Westpac 1.14 24 Apr 2024 FRN	S&P AA-	4,000,000.00	4,027,920.00	1.41%	3.22%
		120,200,000.00	120,507,899.00	42.17%	
Mortgage Backed Security					
ERM 0.45 21 Aug 2051 2006-1 A MBS	S&P AAA	1,171,767.51	867,107.96	0.30%	2.36%
ERM 1.2 21 Aug 2056 2006-1 C MBS	S&P A	1,000,000.00	455,000.00	0.16%	3.11%
ERM 0.95 21 Jul 2057 2007-1 C MBS	Fitch A	500,000.00	270,000.00	0.09%	3.02%
		2,671,767.51	1,592,107.96	0.56%	
Term Deposit					
AMP 2.8 02 Apr 2019 218DAY TD	S&P ST A1	3,000,000.00	3,000,000.00	1.05%	2.80%
AMP 2.75 16 Apr 2019 183DAY TD	S&P ST A1	5,000,000.00	5,000,000.00	1.75%	2.75%
BAL 2.95 10 Jul 2019 370DAY TD	S&P BBB	2,000,000.00	2,000,000.00	0.70%	2.95%
BOQ 4.25 22 Aug 2019 1826DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	0.70%	4.25%
BOQ 4.25 03 Sep 2019 1826DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	0.70%	4.25%
BOQ 4.35 05 Sep 2019 1826DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	0.70%	4.35%
BOQ 4 25 Nov 2019 1826DAY TD	Moodys A3	3,000,000.00	3,000,000.00	1.05%	4.00%
BOQ 3.05 19 Aug 2020 1461DAY TD	Moodys A3	1,000,000.00	1,000,000.00	0.35%	3.05%
BOQ 3 07 Sep 2020 1462DAY TD	Moodys A3	1,000,000.00	1,000,000.00	0.35%	3.00%
BOQ 3 07 Sep 2020 1463DAY TD	Moodys A3	1,000,000.00	1,000,000.00	0.35%	3.00%
BOQ 3.6 08 Feb 2021 1462DAY TD	Moodys A3	2,000,000.00	2,000,000.00	0.70%	3.60%
BOQ 3.75 07 Feb 2022 1826DAY TD	Moodys A3	2,000,000.00	2,000,000.00	0.70%	3.75%
CBA 2.53 16 Apr 2019 61DAY TD	S&P ST A1+	4,000,000.00	4,000,000.00	1.40%	2.53%
CBA 2.44 07 May 2019 68DAY TD	S&P ST A1+	7,000,000.00	7,000,000.00	2.45%	2.44%
CBA 2.72 27 Aug 2019 732DAY TD	S&P ST A1+	2,000,000.00	2,000,000.00	0.70%	2.72%
G&C MB 3.6 30 Mar 2020 1827DAY TD	S&P BBB-	1,000,000.00	1,000,000.00	0.35%	3.60%
ME Bank 2.7 17 Jun 2019 109DAY TD	S&P ST A2	5,000,000.00	5,000,000.00	1.75%	2.70%
NAB 2.71 04 Apr 2019 156DAY TD	S&P ST A1+	5,000,000.00	5,000,000.00	1.75%	2.71%
NAB 2.71 02 May 2019 160DAY TD	S&P ST A1+	5,000,000.00	5,000,000.00	1.75%	2.71%
NAB 2.72 16 May 2019 182DAY TD	S&P ST A1+	2,000,000.00	2,000,000.00	0.70%	2.72%
NAB 2.68 21 May 2019 96DAY TD	S&P ST A1+	4,000,000.00	4,000,000.00	1.40%	2.68%
NAB 2.72 05 Jun 2019 282DAY TD	S&P ST A1+	5,000,000.00	5,000,000.00	1.75%	2.72%
NAB 2.73 13 Jun 2019 219DAY TD	S&P ST A1+	2,000,000.00	2,000,000.00	0.70%	2.73%
NAB 2.77 27 Jun 2019 210DAY TD	S&P ST A1+	5,000,000.00	5,000,000.00	1.75%	2.77%
NAB 2.8 11 Jul 2019 365DAY TD	S&P ST A1+	3,000,000.00	3,000,000.00	1.05%	2.80%
NAB 2.61 03 Sep 2019 187DAY TD	S&P ST A1+	5,000,000.00	5,000,000.00	1.75%	2.61%
NPBS 2.9 30 Aug 2019 1094DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	0.70%	2.90%
P&NB 3.7 12 Feb 2020 1827DAY TD	S&P BBB	3,000,000.00	3,000,000.00	1.05%	3.70%
P&NB 3 14 Aug 2020 1460DAY TD	S&P BBB	2,000,000.00	2,000,000.00	0.70%	3.00%
PCUSA 3.2 16 Aug 2021 1463DAY TD	Unrated ST UR	2,000,000.00	2,000,000.00	0.70%	3.20%
RABO 4.3 21 Aug 2019 1826DAY TD	Moodys ST P-1	2,000,000.00	2,000,000.00	0.70%	4.30%
RABO 4.3 27 Aug 2019 1827DAY TD	Moodys ST P-1	3,000,000.00	3,000,000.00	1.05%	4.30%
RABO 3.38 29 Aug 2022 1826DAY TD	Moodys Aa3	2,000,000.00	2,000,000.00	0.70%	3.38%
Westpac 3.05 28 Sep 2020 1095DAY TD	S&P AA-	4,000,000.00	4,000,000.00	1.40%	3.05%
Westpac 3.05 28 Sep 2020 1096DAY TD	S&P AA-	4,000,000.00	4,000,000.00	1.40%	3.05%
Westpac 2.88 14 Dec 2020 1096DAY TD	S&P AA-	3,000,000.00	3,000,000.00	1.05%	2.88%
Westpac 3 21 Dec 2020 1097DAY TD	S&P AA-	3,000,000.00	3,000,000.00	1.05%	3.00%
Westpac 3.32 31 Aug 2022 1826DAY TD	S&P AA-	2,000,000.00	2,000,000.00	0.70%	3.32%
		113,000,000.00	113,000,000.00	39.54%	
		264,910,320.20	264,177,559.65	92.44%	

Fixed Interest Security	Security Rating	Face Value Current	Market Value	% Total Value	Running Yield
Security Type		Face Value Current	Market Value		
Unit Trust					
NSWTC IM Cash Fund UT		20,000,000.00	20,534,561.79	7.19%	
NSWTC IM Short Term Income Fund UT		1,000,000.00	1,067,076.73	0.37%	
Security Type Total		21,000,000.00	21,601,638.52	7.56%	
F1 Total		264,910,320.20	264,177,559.65	92.44%	
Portfolio Total		285,910,320.20	285,779,198.17	100.00%	