

Portfolio Valuation As At 30 April 2019

Fixed Interest Security	Security Rating	Face Value Current	Market Value	% Total Value	Running Yield
AMP Notice Account	S&P ST A2	271,136.59	271,136.59	0.10%	2.30%
AMP Business Saver	S&P ST A2	318,832.63	318,832.63	0.12%	1.80%
CBA Business Saver	S&P ST A1+	6,363,173.61	6,363,173.61	2.33%	1.50%
CBA General Account	S&P ST A1+	1,866,285.46	1,866,285.46	0.68%	1.40%
		8,819,428.29	8,819,428.29	3.23%	
Fixed Rate Bond					
AMP 2.99 07 Dec 2020 Fixed	S&P A-	5,000,000.00	5,074,700.00	1.86%	2.99%
		5,000,000.00	5,074,700.00	1.86%	
Floating Rate Deposit					
Westpac 1.05 18 Aug 2022 1826DAY FRD	S&P AA-	6,000,000.00	6,000,000.00	2.20%	3.00%
		6,000,000.00	6,000,000.00	2.20%	
Floating Rate Note					
AMP 1.08 10 Sep 2021 FRN	S&P A-	5,000,000.00	4,996,900.00	1.83%	2.94%
ANZ 0.75 16 Jul 2021 FRN	S&P AA-	3,500,000.00	3,519,005.00	1.29%	2.44%
ANZ 0.9 09 May 2023 FRN	S&P AA-	3,000,000.00	3,019,860.00	1.11%	2.89%
ANZ 1.03 06 Dec 2023 FRN	S&P AA-	7,000,000.00	7,071,890.00	2.59%	2.91%
Auswide 1.15 13 Jul 2020 FRN	Moodys Baa2	2,000,000.00	2,008,360.00	0.74%	2.84%
Auswide 1.1 06 Nov 2020 FRN	Moodys Baa2	2,000,000.00	2,006,720.00	0.74%	3.12%
BAL 1.3 30 Aug 2021 FRN	S&P BBB	1,500,000.00	1,508,100.00	0.55%	3.17%
BOC 1.03 17 Apr 2021 FRN	S&P A	2,000,000.00	2,009,680.00	0.74%	2.71%
BNS 0.92 08 Sep 2022 FRN	S&P A+	3,000,000.00	3,016,410.00	1.11%	2.78%
BONA 0.98 07 Sep 2023 FRN	S&P A+	2,500,000.00	2,510,950.00	0.92%	2.84%
BOQ 1.17 26 Oct 2020 FRN	Fitch A-	1,500,000.00	1,510,710.00	0.55%	2.73%
BOQ 1.48 18 May 2021 FRN	Fitch A-	1,000,000.00	1,014,630.00	0.37%	3.43%
BENAU 1.05 25 Jan 2023 FRN	Moodys A3	500,000.00	501,945.00	0.18%	2.61%
CBA 1.15 18 Jan 2021 FRN	S&P AA-	3,000,000.00	3,037,170.00	1.11%	2.84%
CBA 0.8 25 Apr 2023 FRN	S&P AA-	3,000,000.00	3,010,200.00	1.10%	2.36%
CBA 0.93 16 Aug 2023 FRN	S&P AA-	7,500,000.00	7,550,100.00	2.77%	2.88%
CBA 1.13 11 Jan 2024 FRN	S&P AA-	9,500,000.00	9,641,075.00	3.53%	2.82%
CUA 1.25 06 Sep 2021 FRN	S&P BBB	2,000,000.00	2,015,160.00	0.74%	3.13%
HBS 1.23 29 Mar 2021 FRN	Moodys Baa1	3,500,000.00	3,515,400.00	1.29%	3.00%
HSBCSyd 0.8 07 Dec 2022 FRN	S&P AA-	3,000,000.00	3,000,810.00	1.10%	2.66%
RACB 1.1 11 May 2020 FRN	Moodys Baa1	1,000,000.00	1,002,700.00	0.37%	3.09%
ME Bank 1.27 16 Apr 2021 FRN	S&P BBB	1,600,000.00	1,607,104.00	0.59%	2.96%
NAB 0.9 16 May 2023 FRN	S&P AA-	2,000,000.00	2,012,640.00	0.74%	2.85%
NAB 0.93 26 Sep 2023 FRN	S&P AA-	12,000,000.00	12,069,240.00	4.42%	2.74%
NAB 1.04 26 Feb 2024 FRN	S&P AA-	5,000,000.00	5,053,200.00	1.85%	2.92%
NPBS 1.35 07 Apr 2020 FRN	S&P BBB	4,000,000.00	4,026,360.00	1.48%	3.07%
NPBS 1.65 24 Jan 2022 FRN	S&P BBB	2,000,000.00	2,034,800.00	0.75%	3.33%
NPBS 1.4 06 Feb 2023 FRN	S&P BBB	1,500,000.00	1,511,355.00	0.55%	3.42%
Qld Police 1.5 14 Dec 2021 FRN	S&P BBB-	1,000,000.00	1,006,380.00	0.37%	3.35%
Qld Police 1.4 25 Mar 2022 FRN	S&P BBB-	1,500,000.00	1,506,360.00	0.55%	3.21%
RABOBK 1.08 03 Mar 2022 FRN	S&P A+	2,000,000.00	2,024,220.00	0.74%	2.96%
SunBank 1.38 12 Apr 2021 FRN	S&P A+	2,000,000.00	2,031,400.00	0.74%	3.07%
SunBank 0.97 16 Aug 2022 FRN	S&P A+	1,000,000.00	1,007,130.00	0.37%	2.92%
TMB 1.37 02 Jul 2021 FRN	S&P BBB	2,100,000.00	2,109,513.00	0.77%	3.14%
Westpac 0.83 06 Mar 2023 FRN	S&P AA-	5,000,000.00	5,023,500.00	1.84%	2.71%
Westpac 0.95 16 Nov 2023 FRN	S&P AA-	6,000,000.00	6,039,600.00	2.21%	2.90%
Westpac 1.14 24 Apr 2024 FRN	S&P AA-	4,000,000.00	4,057,120.00	1.49%	2.82%

Fixed Interest Security	Security Rating	Face Value Current	Market Value	% Total Value	Running Yield
		119,700,000.00	120,587,697.00	44.21%	
Mortgage Backed Security					
ERM 0.45 21 Aug 2051 2006-1 A MBS	S&P AAA	1,171,767.51	867,107.96	0.32%	2.36%
ERM 1.2 21 Aug 2056 2006-1 C MBS	S&P A	1,000,000.00	455,000.00	0.17%	3.11%
ERM 0.95 21 Jul 2057 2007-1 C MBS	Fitch A	500,000.00	270,000.00	0.10%	2.64%
		2,671,767.51	1,592,107.96	0.58%	
Term Deposit					
AMP 2.75 01 Oct 2019 180DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	0.73%	2.75%
AMP 2.7 14 Oct 2019 181DAY TD	S&P ST A2	5,000,000.00	5,000,000.00	1.83%	2.70%
AMP 2.75 29 Oct 2019 210DAY TD	S&P ST A2	3,000,000.00	3,000,000.00	1.10%	2.75%
BAL 2.95 10 Jul 2019 370DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	0.73%	2.95%
BOQ 4.25 22 Aug 2019 1826DAY TD	Moodys ST P-2	2,000,000.00	2,000,000.00	0.73%	4.25%
BOQ 4.25 03 Sep 2019 1826DAY TD	Moodys ST P-2	2,000,000.00	2,000,000.00	0.73%	4.25%
BOQ 4.35 05 Sep 2019 1826DAY TD	Moodys ST P-2	2,000,000.00	2,000,000.00	0.73%	4.35%
BOQ 4 25 Nov 2019 1826DAY TD	Moodys ST P-2	3,000,000.00	3,000,000.00	1.10%	4.00%
BOQ 3.05 19 Aug 2020 1461DAY TD	Moodys A3	1,000,000.00	1,000,000.00	0.37%	3.05%
BOQ 3 07 Sep 2020 1462DAY TD	Moodys A3	1,000,000.00	1,000,000.00	0.37%	3.00%
BOQ 3 07 Sep 2020 1463DAY TD	Moodys A3	1,000,000.00	1,000,000.00	0.37%	3.00%
BOQ 3.6 08 Feb 2021 1462DAY TD	Moodys A3	2,000,000.00	2,000,000.00	0.73%	3.60%
BOQ 3.75 07 Feb 2022 1826DAY TD	Moodys A3	2,000,000.00	2,000,000.00	0.73%	3.75%
CBA 2.44 07 May 2019 68DAY TD	S&P ST A1+	7,000,000.00	7,000,000.00	2.57%	2.44%
CBA 2.72 27 Aug 2019 732DAY TD	S&P ST A1+	2,000,000.00	2,000,000.00	0.73%	2.72%
G&C MB 3.6 30 Mar 2020 1827DAY TD	S&P ST A3	1,000,000.00	1,000,000.00	0.37%	3.60%
ME Bank 2.7 17 Jun 2019 109DAY TD	S&P ST A2	5,000,000.00	5,000,000.00	1.83%	2.70%
NAB 2.71 02 May 2019 160DAY TD	S&P ST A1+	5,000,000.00	5,000,000.00	1.83%	2.71%
NAB 2.72 16 May 2019 182DAY TD	S&P ST A1+	2,000,000.00	2,000,000.00	0.73%	2.72%
NAB 2.68 21 May 2019 96DAY TD	S&P ST A1+	4,000,000.00	4,000,000.00	1.47%	2.68%
NAB 2.72 05 Jun 2019 282DAY TD	S&P ST A1+	5,000,000.00	5,000,000.00	1.83%	2.72%
NAB 2.73 13 Jun 2019 219DAY TD	S&P ST A1+	2,000,000.00	2,000,000.00	0.73%	2.73%
NAB 2.77 27 Jun 2019 210DAY TD	S&P ST A1+	5,000,000.00	5,000,000.00	1.83%	2.77%
NAB 2.8 11 Jul 2019 365DAY TD	S&P ST A1+	3,000,000.00	3,000,000.00	1.10%	2.80%
NAB 2.61 03 Sep 2019 187DAY TD	S&P ST A1+	5,000,000.00	5,000,000.00	1.83%	2.61%
NAB 2.5 01 Oct 2019 180DAY TD	S&P ST A1+	3,000,000.00	3,000,000.00	1.10%	2.50%
NPBS 2.9 30 Aug 2019 1094DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	0.73%	2.90%
P&NB 3.7 12 Feb 2020 1827DAY TD	S&P ST A2	3,000,000.00	3,000,000.00	1.10%	3.70%
P&NB 3 14 Aug 2020 1460DAY TD	S&P BBB	2,000,000.00	2,000,000.00	0.73%	3.00%
PCUSA 3.2 16 Aug 2021 1463DAY TD	Unrated UR	2,000,000.00	2,000,000.00	0.73%	3.20%
RABO 4.3 21 Aug 2019 1826DAY TD	Moodys ST P-1	2,000,000.00	2,000,000.00	0.73%	4.30%
RABO 4.3 27 Aug 2019 1827DAY TD	Moodys ST P-1	3,000,000.00	3,000,000.00	1.10%	4.30%
RABO 3.38 29 Aug 2022 1826DAY TD	Moodys Aa3	2,000,000.00	2,000,000.00	0.73%	3.38%
Westpac 3.05 28 Sep 2020 1095DAY TD	S&P AA-	4,000,000.00	4,000,000.00	1.47%	3.05%
Westpac 3.05 28 Sep 2020 1096DAY TD	S&P AA-	4,000,000.00	4,000,000.00	1.47%	3.05%
Westpac 2.88 14 Dec 2020 1096DAY TD	S&P AA-	3,000,000.00	3,000,000.00	1.10%	2.88%
Westpac 3 21 Dec 2020 1097DAY TD	S&P AA-	3,000,000.00	3,000,000.00	1.10%	3.00%
Westpac 3.32 31 Aug 2022 1826DAY TD	S&P AA-	2,000,000.00	2,000,000.00	0.73%	3.32%
		109,000,000.00	109,000,000.00	39.96%	
		251,191,195.80	251,073,933.25	92.05%	
Security Type					
		Face Value Current	Market Value		
Unit Trust					
NSWTC IM Cash Fund UT		20,000,000.00	20,619,614.84	7.56%	
NSWTC IM Short Term Income Fund UT		1,000,000.00	1,073,389.62	0.39%	
Security Type Total		21,000,000.00	21,693,004.46	7.95%	
F1 Total		251,191,195.80	251,073,933.3	92.05%	
Portfolio Total		272,191,195.80	272,766,937.71	100.00%	