

Portfolio Valuation As At 30 September 2 019

Fixed Interest Security	Security Rating	Face Value Current	Market Value	% Total Value	Running Yield
AMP Notice Account	S&P ST A2	273,506.30	273,506.30	0.09%	1.80%
AMP Business Saver	S&P ST A2	320,921.81	320,921.81	0.11%	1.30%
CBA Business Saver	S&P ST A1+	22,953,454.21	22,953,454.21	7.82%	1.20%
CBA General Account	S&P ST A1+	1,350,048.56	1,350,048.56	0.46%	0.75%
		24,897,930.88	24,897,930.88	8.48%	
Fixed Rate Bond					
AMP 2.99 07 Dec 2020 Fixed	S&P BBB+	5,000,000.00	5,097,400.00	1.74%	2.99%
		5,000,000.00	5,097,400.00	1.74%	
Floating Rate Deposit					
Westpac 1.05 18 Aug 2022 1826DAY FRD	S&P AA-	6,000,000.00	6,000,000.00	2.04%	2.02%
		6,000,000.00	6,000,000.00	2.04%	
Floating Rate Note					
AMP 1.08 10 Sep 2021 FRN	S&P BBB+	5,000,000.00	4,987,000.00	1.70%	2.09%
ANZ 0.9 09 May 2023 FRN	S&P AA-	3,000,000.00	3,021,960.00	1.03%	1.87%
ANZ 1.03 06 Dec 2023 FRN	S&P AA-	7,000,000.00	7,084,980.00	2.41%	2.03%
ANZ 0.77 29 Aug 2024 FRN	S&P AA-	5,000,000.00	4,997,450.00	1.70%	1.74%
Auswide 1.15 13 Jul 2020 FRN	Moodys Baa2	2,000,000.00	2,004,380.00	0.68%	2.28%
Auswide 1.1 06 Nov 2020 FRN	Moodys Baa2	2,000,000.00	2,003,540.00	0.68%	2.09%
BAL 1.3 30 Aug 2021 FRN	S&P BBB	1,500,000.00	1,507,830.00	0.51%	2.27%
BOC 1.03 17 Apr 2021 FRN	S&P A	2,000,000.00	2,010,460.00	0.68%	2.15%
BNS 0.92 08 Sep 2022 FRN	S&P A+	3,000,000.00	3,021,720.00	1.03%	1.93%
BONA 0.98 07 Sep 2023 FRN	S&P A+	2,500,000.00	2,520,150.00	0.86%	1.99%
BOQ 1.17 26 Oct 2020 FRN	Fitch A-	1,500,000.00	1,509,615.00	0.51%	2.21%
BOQ 1.48 18 May 2021 FRN	Fitch A-	1,000,000.00	1,012,680.00	0.34%	2.45%
BENAU 1.05 25 Jan 2023 FRN	Moodys A3	500,000.00	503,395.00	0.17%	2.10%
CBA 0.8 25 Apr 2023 FRN	S&P AA-	3,000,000.00	3,011,490.00	1.03%	1.85%
CBA 0.93 16 Aug 2023 FRN	S&P AA-	7,500,000.00	7,564,500.00	2.58%	1.90%
CBA 1.13 11 Jan 2024 FRN	S&P AA-	9,500,000.00	9,661,120.00	3.29%	2.26%
CUA 1.25 06 Sep 2021 FRN	S&P BBB	2,000,000.00	2,017,560.00	0.69%	2.25%
HBS 1.23 29 Mar 2021 FRN	Moodys Baa1	3,500,000.00	3,523,800.00	1.20%	2.18%
HSBCSyd 0.8 07 Dec 2022 FRN	S&P AA-	3,000,000.00	3,008,580.00	1.02%	1.81%
HSBCSyd 0.83 27 Sep 2024 FRN	S&P AA-	3,000,000.00	3,000,000.00	1.02%	1.78%
MACQ 0.75 21 Jun 2022 FRN	S&P A	2,000,000.00	2,003,560.00	0.68%	1.67%
MACQ 0.8 07 Aug 2024 FRN	S&P A	4,000,000.00	3,985,120.00	1.36%	1.80%
RACB 1.1 11 May 2020 FRN	Moodys Baa1	1,000,000.00	1,001,720.00	0.34%	2.07%
RACB 1.05 23 May 2022 FRN	Moodys Baa1	1,500,000.00	1,501,530.00	0.51%	2.04%
ME Bank 1.27 16 Apr 2021 FRN	S&P BBB	1,600,000.00	1,610,048.00	0.55%	2.39%
NAB 0.9 16 May 2023 FRN	S&P AA-	2,000,000.00	2,015,420.00	0.69%	1.87%
NAB 0.93 26 Sep 2023 FRN	S&P AA-	12,000,000.00	12,101,880.00	4.12%	1.88%
NAB 1.04 26 Feb 2024 FRN	S&P AA-	5,000,000.00	5,063,400.00	1.72%	2.00%
NAB 0.92 19 Jun 2024 FRN	S&P AA-	4,000,000.00	4,030,920.00	1.37%	1.89%
NPBS 1.35 07 Apr 2020 FRN	S&P BBB	4,000,000.00	4,016,920.00	1.37%	2.48%
NPBS 1.65 24 Jan 2022 FRN	S&P BBB	2,000,000.00	2,034,080.00	0.69%	2.74%
NPBS 1.4 06 Feb 2023 FRN	S&P BBB	1,500,000.00	1,514,040.00	0.52%	2.39%
Qld Police 1.5 14 Dec 2021 FRN	S&P BBB-	1,000,000.00	1,009,440.00	0.34%	2.54%
Qld Police 1.4 25 Mar 2022 FRN	S&P BBB-	1,500,000.00	1,511,985.00	0.51%	2.34%
RABOBK 1.08 03 Mar 2022 FRN	S&P A+	2,000,000.00	2,024,680.00	0.69%	2.04%
SunBank 1.38 12 Apr 2021 FRN	S&P A+	2,000,000.00	2,026,220.00	0.69%	2.51%
SunBank 0.97 16 Aug 2022 FRN	S&P A+	1,000,000.00	1,007,840.00	0.34%	1.94%

Fixed Interest Security	Security Rating	Face Value	Market Value	%	Running Yield
		Current		Total Value	
SunBank 0.78 30 Jul 2024 FRN	S&P A+	5,000,000.00	4,979,200.00	1.70%	1.79%
TMB 1.37 02 Jul 2021 FRN	S&P BBB	2,100,000.00	2,118,501.00	0.72%	2.55%
Westpac 0.83 06 Mar 2023 FRN	S&P AA-	5,000,000.00	5,026,900.00	1.71%	1.83%
Westpac 0.95 16 Nov 2023 FRN	S&P AA-	6,000,000.00	6,052,380.00	2.06%	1.92%
Westpac 1.14 24 Apr 2024 FRN	S&P AA-	4,000,000.00	4,070,440.00	1.39%	2.23%
Westpac 0.88 16 Aug 2024 FRN	S&P AA-	2,500,000.00	2,511,575.00	0.86%	1.85%
		140,200,000.00	141,190,009.00	48.09%	
Mortgage Backed Security					
ERM 0.45 21 Aug 2051 2006-1 A MBS	S&P AAA	1,150,845.57	851,625.72	0.29%	1.43%
ERM 1.2 21 Aug 2056 2006-1 C MBS	S&P A	1,000,000.00	455,000.00	0.15%	2.18%
ERM 0.95 21 Jul 2057 2007-1 C MBS	Fitch A	500,000.00	270,000.00	0.09%	2.06%
		2,650,845.57	1,576,625.72	0.54%	
Term Deposit					
AMP 2.75 01 Oct 2019 180DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	0.68%	2.75%
AMP 2.7 14 Oct 2019 181DAY TD	S&P ST A2	5,000,000.00	5,000,000.00	1.70%	2.70%
AMP 2.75 29 Oct 2019 210DAY TD	S&P ST A2	3,000,000.00	3,000,000.00	1.02%	2.75%
Auswide 1.95 24 Feb 2020 187DAY TD	Moody's ST P-2	5,000,000.00	5,000,000.00	1.70%	1.95%
Auswide 1.8 06 Sep 2021 732DAY TD	Moody's Baa2	3,000,000.00	3,000,000.00	1.02%	1.80%
BOQ 4 25 Nov 2019 1826DAY TD	Moody's ST P-2	3,000,000.00	3,000,000.00	1.02%	4.00%
BOQ 3.05 19 Aug 2020 1461DAY TD	Moody's ST P-2	1,000,000.00	1,000,000.00	0.34%	3.05%
BOQ 3 07 Sep 2020 1462DAY TD	Moody's ST P-2	1,000,000.00	1,000,000.00	0.34%	3.00%
BOQ 3 07 Sep 2020 1463DAY TD	Moody's ST P-2	1,000,000.00	1,000,000.00	0.34%	3.00%
BOQ 3.6 08 Feb 2021 1462DAY TD	Moody's A3	2,000,000.00	2,000,000.00	0.68%	3.60%
BOQ 3.75 07 Feb 2022 1826DAY TD	Moody's A3	2,000,000.00	2,000,000.00	0.68%	3.75%
G&C MB 3.6 30 Mar 2020 1827DAY TD	S&P ST A3	1,000,000.00	1,000,000.00	0.34%	3.60%
MACQ 1.8 02 Mar 2020 182DAY TD	S&P ST A1	5,000,000.00	5,000,000.00	1.70%	1.80%
MACQ 1.8 03 Mar 2020 195DAY TD	S&P ST A1	5,000,000.00	5,000,000.00	1.70%	1.80%
ME Bank 1.76 17 Feb 2020 182DAY TD	S&P ST A2	4,000,000.00	4,000,000.00	1.36%	1.76%
NAB 2.5 01 Oct 2019 180DAY TD	S&P ST A1+	3,000,000.00	3,000,000.00	1.02%	2.50%
NAB 1.7 26 Nov 2019 91DAY TD	S&P ST A1+	5,000,000.00	5,000,000.00	1.70%	1.70%
NAB 1.7 02 Dec 2019 90DAY TD	S&P ST A1+	5,000,000.00	5,000,000.00	1.70%	1.70%
NAB 1.8 18 Feb 2020 188DAY TD	S&P ST A1+	2,000,000.00	2,000,000.00	0.68%	1.80%
P&NB 3.7 12 Feb 2020 1827DAY TD	S&P ST A2	3,000,000.00	3,000,000.00	1.02%	3.70%
P&NB 3 14 Aug 2020 1460DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	0.68%	3.00%
PCUSA 3.2 16 Aug 2021 1463DAY TD	Unrated UR	2,000,000.00	2,000,000.00	0.68%	3.20%
RABO 3.38 29 Aug 2022 1826DAY TD	Moody's Aa3	2,000,000.00	2,000,000.00	0.68%	3.38%
Westpac 1.59 02 Sep 2020 369DAY TD	S&P ST A1+	5,000,000.00	5,000,000.00	1.70%	1.59%
Westpac 1.62 08 Sep 2020 369DAY TD	S&P ST A1+	5,000,000.00	5,000,000.00	1.70%	1.62%
Westpac 3.05 28 Sep 2020 1095DAY TD	S&P ST A1+	4,000,000.00	4,000,000.00	1.36%	3.05%
Westpac 3.05 28 Sep 2020 1096DAY TD	S&P ST A1+	4,000,000.00	4,000,000.00	1.36%	3.05%
Westpac 2.88 14 Dec 2020 1096DAY TD	S&P AA-	3,000,000.00	3,000,000.00	1.02%	2.88%
Westpac 3 21 Dec 2020 1097DAY TD	S&P AA-	3,000,000.00	3,000,000.00	1.02%	3.00%
Westpac 3.32 31 Aug 2022 1826DAY TD	S&P AA-	2,000,000.00	2,000,000.00	0.68%	3.32%
		93,000,000.00	93,000,000.00	31.68%	
F1 Total		271,748,776.45	271,761,965.60	92.56%	

Security Type	Face Value		
	Current	Market Value	
Unit Trust			
NSWTC IM Cash Fund UT	20,000,000.00	20,760,945.99	7.07%
NSWTC IM Short Term Income Fund UT	1,000,000.00	1,082,574.06	0.37%
Security Type Total	21,000,000.00	21,843,520.05	7.44%
F1 Total	271,748,776.45	271,761,965.60	92.56%
Portfolio Total	292,748,776.45	293,605,485.65	100.00%