

Portfolio Valuation As At 31 March 2020

Fixed Interest Security	Maturity Date	Security Rating	Face Value Current	Market Value	% Total Value	Running Yield
AMP Notice Account		BBB+	275,708.07	275,708.07	0.10%	1.30%
AMP Business Saver		BBB+	322,700.64	322,700.64	0.11%	0.75%
CBA Business Saver		AA-	21,852,256.74	21,852,256.74	7.61%	0.50%
CBA General Account		AA-	3,625,777.40	3,625,777.40	1.26%	0.10%
			26,076,442.85	26,076,442.85	9.08%	
Fixed Rate Bond						
AMP Bank	7/12/2020	BBB+	5,000,000.00	5,009,265.00	1.74%	2.99%
			5,000,000.00	5,009,265.00	1.74%	
Floating Rate Deposit						
Westpac	18/08/2022	AA-	6,000,000.00	6,000,000.00	2.09%	1.95%
			6,000,000.00	6,000,000.00	2.09%	
Floating Rate Note						
AMP Bank	10/09/2021	BBB+	5,000,000.00	4,979,615.00	1.73%	1.65%
ANZ Bank	9/05/2023	AA-	3,000,000.00	2,988,939.00	1.04%	1.81%
ANZ Bank	6/12/2023	AA-	7,000,000.00	6,984,621.00	2.43%	1.58%
ANZ Bank	29/08/2024	AA-	5,000,000.00	4,913,965.00	1.71%	1.58%
ANZ Bank	16/01/2025	AA-	3,000,000.00	2,933,649.00	1.02%	1.64%
Auswide Bank	13/07/2020	BBB	2,000,000.00	2,000,410.00	0.70%	2.05%
Auswide Bank	6/11/2020	BBB	2,000,000.00	2,002,146.00	0.70%	2.02%
Bank Australia	30/08/2021	BBB	1,500,000.00	1,505,044.50	0.52%	2.11%
Bank Australia	2/12/2022	BBB	2,000,000.00	1,975,606.00	0.69%	1.47%
Bank of China (Australia)	19/04/2021	A	2,000,000.00	2,002,266.00	0.70%	1.90%
Bendigo and Adelaide	25/01/2023	BBB+	500,000.00	497,216.50	0.17%	1.93%
BOQ	26/10/2020	BBB+	1,500,000.00	1,503,214.50	0.52%	2.05%
BOQ	18/05/2021	BBB+	1,000,000.00	1,006,332.00	0.35%	2.38%
Citibank, N.A.	14/11/2024	A+	1,000,000.00	984,393.00	0.34%	1.80%
Commonwealth Bank	25/04/2023	AA-	3,000,000.00	2,980,779.00	1.04%	1.68%
Commonwealth Bank	16/08/2023	AA-	7,500,000.00	7,471,597.50	2.60%	1.84%
Commonwealth Bank	11/01/2024	AA-	9,500,000.00	9,506,773.50	3.31%	2.03%
Credit Union Australia	6/09/2021	BBB	2,000,000.00	2,006,246.00	0.70%	1.80%
Credit Union Australia	24/10/2024	BBB	2,500,000.00	2,462,007.50	0.86%	2.01%
Heritage Bank	29/03/2021	BBB+	3,500,000.00	3,506,555.50	1.22%	1.62%
HSBC	27/09/2024	AA-	3,000,000.00	2,929,869.00	1.02%	1.26%
HSBC	27/09/2024	AA-	2,000,000.00	1,953,246.00	0.68%	1.26%
HSBC Bank Australia	7/12/2022	AA-	3,000,000.00	2,982,369.00	1.04%	1.35%
Macquarie Bank	21/06/2022	A	2,000,000.00	1,987,906.00	0.69%	1.21%
Macquarie Bank	7/08/2024	A	4,000,000.00	3,925,772.00	1.37%	1.72%

					%	
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Macquarie Bank	12/02/2025	A+	3,000,000.00	2,916,039.00	1.02%	1.76%
Members Equity Bank	16/04/2021	BBB	1,600,000.00	1,602,932.80	0.56%	2.15%
NAB	16/05/2023	AA-	2,000,000.00	1,993,366.00	0.69%	1.81%
NAB	26/09/2023	AA-	8,000,000.00	7,960,424.00	2.77%	1.38%
NAB	26/09/2023	AA-	4,000,000.00	3,980,212.00	1.39%	1.38%
NAB	26/02/2024	AA-	5,000,000.00	4,986,365.00	1.74%	1.89%
NAB	19/06/2024	AA-	4,000,000.00	3,959,092.00	1.38%	1.57%
Newcastle Permanent	24/01/2022	BBB	2,000,000.00	2,017,024.00	0.70%	2.54%
Newcastle Permanent	6/02/2023	BBB	1,500,000.00	1,502,179.50	0.52%	2.32%
QBANK	14/12/2021	BBB-	1,000,000.00	993,530.00	0.35%	2.09%
QBANK	25/03/2022	BBB-	1,500,000.00	1,483,876.50	0.52%	1.86%
QBANK	6/12/2022	BBB-	2,000,000.00	1,958,276.00	0.68%	1.70%
Rabobank Australia Branch	3/03/2022	A+	2,000,000.00	2,011,464.00	0.70%	1.67%
RACQ Bank	11/05/2020	BBB+	1,000,000.00	1,000,659.00	0.35%	2.01%
RACQ Bank	23/05/2022	BBB+	1,500,000.00	1,490,112.00	0.52%	1.93%
ScotiaBank	8/09/2022	A+	3,000,000.00	2,987,649.00	1.04%	1.47%
ScotiaBank	7/09/2023	A+	2,500,000.00	2,496,157.50	0.87%	1.53%
Suncorp	12/04/2021	A+	2,000,000.00	2,011,344.00	0.70%	2.28%
Suncorp	16/08/2022	A+	1,000,000.00	999,253.00	0.35%	1.88%
Suncorp	30/07/2024	A+	3,000,000.00	2,947,899.00	1.03%	1.67%
Suncorp	30/07/2024	A+	2,000,000.00	1,965,266.00	0.68%	1.67%
Teachers Mutual Bank	2/07/2021	BBB	2,100,000.00	2,105,222.70	0.73%	2.30%
Westpac	6/03/2023	AA-	5,000,000.00	4,974,315.00	1.73%	1.38%
Westpac	16/11/2023	AA-	6,000,000.00	5,972,178.00	2.08%	1.86%
Westpac	24/04/2024	AA-	4,000,000.00	3,998,852.00	1.39%	2.03%
Westpac	16/08/2024	AA-	2,500,000.00	2,467,882.50	0.86%	1.79%
			151,700,000.00	150,772,109.00	52.50%	
Floating Rate TCD						
Bank of Communications	28/10/2022	A-	3,000,000.00	2,962,629.00	1.03%	1.77%
			3,000,000.00	2,962,629.00	1.03%	
Mortgage Backed Security						
EmeraldMBS2006-1A	21/08/2051	AAA	1,107,870.78	738,610.80	0.26%	1.34%
EmeraldMBS2006-1C	21/08/2056	A	1,000,000.00	446,699.00	0.16%	2.09%
EmeraldMBS2007-1C	23/07/2057	A	500,000.00	249,271.00	0.09%	1.80%
			2,607,870.78	1,434,580.80	0.50%	
Term Deposit						
AMP Bank	27/04/2020	BBB+	3,000,000.00	3,000,000.00	1.04%	1.75%
Auswide Bank	6/09/2021	BBB	3,000,000.00	3,000,000.00	1.04%	1.80%
BOQ	19/08/2020	BBB+	1,000,000.00	1,000,000.00	0.35%	3.05%
BOQ	7/09/2020	BBB+	1,000,000.00	1,000,000.00	0.35%	3.00%
BOQ	7/09/2020	BBB+	1,000,000.00	1,000,000.00	0.35%	3.00%
BOQ	8/02/2021	BBB+	2,000,000.00	2,000,000.00	0.70%	3.60%
BOQ	7/02/2022	BBB+	2,000,000.00	2,000,000.00	0.70%	3.75%
Commonwealth Bank	7/04/2020	AA-	5,000,000.00	5,000,000.00	1.74%	1.24%
Commonwealth Bank	4/05/2020	AA-	3,000,000.00	3,000,000.00	1.04%	1.37%

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Macquarie Bank	21/05/2020	A+	3,000,000.00	3,000,000.00	1.04%	1.60%
Macquarie Bank	1/06/2020	A+	2,000,000.00	2,000,000.00	0.70%	1.60%
NAB	1/07/2020	AA-	5,000,000.00	5,000,000.00	1.74%	1.58%
NAB	31/07/2020	AA-	2,000,000.00	2,000,000.00	0.70%	1.60%
NAB	30/09/2020	AA-	3,000,000.00	3,000,000.00	1.04%	1.60%
P&N Bank	14/08/2020	BBB	2,000,000.00	2,000,000.00	0.70%	3.00%
Police Credit Union SA	16/08/2021	Unrated	2,000,000.00	2,000,000.00	0.70%	3.20%
Rabobank Australia Branch	29/08/2022	A+	2,000,000.00	2,000,000.00	0.70%	3.38%
Suncorp	2/04/2020	A+	5,000,000.00	5,000,000.00	1.74%	1.60%
Westpac	2/09/2020	AA-	5,000,000.00	5,000,000.00	1.74%	1.59%
Westpac	8/09/2020	AA-	5,000,000.00	5,000,000.00	1.74%	1.62%
Westpac	28/09/2020	AA-	4,000,000.00	4,000,000.00	1.39%	3.05%
Westpac	28/09/2020	AA-	4,000,000.00	4,000,000.00	1.39%	3.05%
Westpac	14/12/2020	AA-	3,000,000.00	3,000,000.00	1.04%	2.88%
Westpac	21/12/2020	AA-	3,000,000.00	3,000,000.00	1.04%	3.00%
Westpac	31/08/2022	AA-	2,000,000.00	2,000,000.00	0.70%	3.32%
			73,000,000.00	73,000,000.00	25.42%	
F1 Total			267,384,313.63	265,255,026.65	92.37%	

Security Type	Face Value		
	Current	Market Value	
NSWTC IM Cash Fund	20,000,000.00	20,832,578.85	7.25%
NSWTC IM Short Term Income Fund	1,000,000.00	1,080,297.54	0.38%
	21,000,000.00	21,912,876.38	7.63%
F1 Total	267,384,313.63	265,255,026.65	92.37%
Portfolio Total	288,384,313.63	287,167,903.04	100.00%